

Draft of 02/12/2011



A BILL

for

AN ACT

Entitled

***Stamp Duties (Amendment) Act 2011***

Being an Act to amend the ***Stamp Duties Act*** (Chapter 117),

MADE by the National Parliament to come into operation in accordance with a notice in the National Gazette by the Head of State, acting with, and in accordance with, the advice of the Minister.

**NEW SECTION 5B.**

The Principal Act is amended by adding after Section 5A the following new section:-

**“5B. APPLICATION TO THE *PERSONAL PROPERTY SECURITY ACT 2011*.**

Transactions entered into between parties under or that are subject to the ***Personal Property Security Act 2011*** are exempt from stamp duty.

*Passed by Parliament on 9 December 2011 but not yet certified by the Speaker*



No of 2011

***Stamp Duties (Amendment) Act 2011***

**ARRANGEMENT OF CLAUSE.**

**NEW SECTION 5B.**

**“5B. APPLICATION TO THE *PERSONAL PROPERTY SECURITY ACT* 2011.”**