

No. 34 of 2007.

Stamp Duties (2008 Budget Amendment) Act 2007.

Certified on: 17/03/08



No. of 2007.

Stamp Duties (2008 Budget Amendment) Act 2007.

ARRANGEMENT OF SECTIONS.

1. Interpretation (Amendment of Section 78B).
2. New Part VI.

"PART VI. - ABOLITION OF CERTAIN STAMP DUTIES.

- "97. ABOLITION OF DUTY ON MORTGAGES.**
- "98. ABOLITION OF DUTY ON BILLS OF LADING.**
- "99. ABOLITION OF DUTY ON CERTAIN CREDIT TRANSACTIONS.**
- "100. ABOLITION OF DUTY ON COMPANY CONSTITUTIONS.**
- "101. ABOLITION OF DUTY ON POLICIES OF INSURANCE.**
- "102. ABOLITION OF DUTY ON MEMORANDA OF AGREEMENT.**
- "103. ABOLITION OF DEBITS TAX."**

3. Acquisition of Interest in Landholding Private Corporation (Amendment of Item 16A of Schedule 1).



No. of 2007.

AN ACT

entitled

Stamp Duties (2008 Budget Amendment) Act 2007,

Being an Act to amend the *Stamp Duties Act* (Chapter 117),

MADE by the National Parliament and deemed to come into operation on 1 January 2008.

1. INTERPRETATION (AMENDMENT OF SECTION 78B).

Section 78B of the Principal Act is amended by inserting immediately after the definition "associated person" the following definition:-

"'land' includes mining or petroleum information;".

2. NEW PART VI.

The Principal Act is amended by inserting after Part V the following new Part:-

"PART VI. - ABOLITION OF CERTAIN STAMP DUTIES.

"97. ABOLITION OF DUTY ON MORTGAGES.

"(1) Section 7 of the Principal Act does not apply to an instrument executed on or after 1 January 2008.

"(2) Item 1 of Schedule 1 of the Principal Act does not apply to an instrument executed on or after 1 January 2008.

"(3) Item 1A of Schedule 1 of the Principal Act does not apply in respect of an instrument executed on or after 1 January 2008.

Stamp Duties (2008 Budget Amendment)

"100 ABOLITION OF DUTY ON COMPANY CONSTITUTIONS.

"(1) Section 68 of the Principal Act does not apply on or after 1 January 2008.

"(2) Item 4 of Schedule 1 of the Principal Act does not apply on or after 1 January 2008.

"101. ABOLITION OF DUTY ON POLICIES OF INSURANCE.

"(1) Section 80 of the Principal Act does not apply on or after 1 April 2008.

"(2) Item 12 of Schedule 1 of the Principal Act does not apply on or after 1 January 2008.

"102. ABOLITION OF DUTY ON MEMORANDA OF AGREEMENT.

"(1) Section 81 of the Principal Act does not apply to instruments executed on or after 1 January 2008.

"(2) Item 6 of Schedule 1 of the Principal Act does not apply to instruments executed on or after 1 January 2008.

"103. ABOLITION OF DEBITS TAX.

"(1) Section 81CA of the Principal Act does not apply on or after 1 April 2008.

"(2) Section 81CB of the Principal Act does not apply on or after 1 April 2008.

"(3) Section 81CC of the Principal Act does not apply on or after 1 April 2008.

"(4) Section 81CD of the Principal Act does not apply on or after 1 April 2008.

"(5) Section 81CE of the Principal Act does not apply on or after 1 April 2008.

"(6) Section 81CF of the Principal Act does not apply on or after 1 April 2008."