



DEPARTMENT OF TREASURY
Financial Management Division



TREASURY HAUS, Level 6
PO BOX 542, WAIGANI - 131
NATIONAL CAPITAL DISTRICT
PAPUA NEW GUINEA
WEBSITE: www.treasury.gov.pg

TELEPHONE: (675) 323 5600/
343 7190/ 343 5222
FACSIMILE: (675) 312 8808
EMAIL: fmd@treasury.gov.pg

17 April, 2023

FMD/SEB/1-1.1.1.1/008

ANNOUNCEMENT

Tender of K400.00 million Inscribed Stock (Treasury Bond) in April 2023 for the Independent State of Papua New Guinea

Consistent with our Debt Financing Plan, we now announce the monthly Treasury Bond Tender for April 2023. We will be issuing K400.0 million Treasury Bond under the following terms:

K'million	Tenors	Maturity Dates	Coupon Rate	Next Coupon dates
50	2 years	15 th Feb 2025	4.50%	15 th August 2023
50	3 years	15 th May 2026	4.75%	15 th May 2023
50	4 years	15 th February 2027	5.00%	15 th August 2023
50	6 years	15 th August 2029	5.50%	15 th August 2023
50	7 years	15 th August 2030	5.70%	15 th August 2023
50	8 years	15 th November 2031	5.90%	15 th May 2023
50	9 years	15 th February 2032	6.10%	15 th August 2023
50	10 years	15 th May 2033	6.30%	15 th May 2023

The tender will be on Tuesday, 18th April 2023 with settlement on Friday, 21st April 2023.

The administrative arrangements, terms and conditions are similar to the Treasury Bond (Inscribed Stock) previously issued:

- All bidders must be registered with the Department of Treasury's issuing agent, Bank of Papua New Guinea.
- All bids must be received by mid-day on the day of Tender at Financial Markets Department Second Floor, To Robert Haus, Bank of Papua New Guinea.
- Coupons are payable on every six months and the minimum bid is K100, 000.
- Inscribed Stock can be paid with either cash, Treasury Bills or Inscribed Stock with remaining maturity of less than six months.
 - The settlement value of the Treasury Bills and Inscribed Stock is to be calculated using the zero-coupon yield- curve derived from the straight line interpolation of the weighted average yields of the latest Treasury Bill and Central Bank Bill Auctions.

- All other terms and conditions outlined in the Information Memorandum for Inscribed Stock will apply.

Investors who wish to find out more about government securities should contact either:

- Money Market Operations Unit, Financial Markets Department, Bank of Papua New Guinea, Phone: (+675) 322 7349 Fax: (+675) 321 0918 Email: investments@bankpng.gov.pg or rrupa@bankpng.gov.pg
- Financial Management Division, Department of Treasury
Mr. Jeffery Walua
Telephone: (675) 3133 570
Email: Jeffrey_Walua@treasury.gov.pg

JEFFERY WALUA

Acting First Assistant Secretary
Financial Management Division