



DEPARTMENT OF TREASURY
Financial Management Division



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Results of 2023 April Tender of K400.00 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K400.00 million issued on Tuesday 25th April, 2023.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 February 2025	88.00	50.00	1.76	88.00
15 May 2026	107.20	50.00	2.14	107.20
15 February 2027	97.50	50.00	1.95	82.50
15 August 2029	17.00	50.00	0.34	12.00
15 August 2030	20.00	50.00	0.40	15.00
15 November 2031	15.00	50.00	0.30	15.00
15 February 2032	75.70	50.00	1.51	50.70
15 May 2033	84.30	50.00	1.69	59.30
TOTAL	504.70	400.00	10.09	429.70

There was an over-subscription of K104.70 million bids received.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 February 2025	4.50	4.37	4.50	4.14
15 May 2026	4.75	4.46	4.75	4.15
15 February 2027	5.00	4.87	5.39	4.64
15 August 2029	5.50	5.33	5.60	5.00
15 August 2030	5.70	5.39	5.80	5.39
15 November 2031	5.90	5.44	5.44	5.44
15 February 2032	6.10	5.62	6.35	5.20
15 May 2033	6.30	5.75	6.55	5.30

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact:

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