

2022 National Budget Timetable

Budget Process	Lead	Due Date 2022
2023 Unified Budget Appropriation & Non-Financial Instructions distributed to all agencies	Treasury	13 th January
Annual Cash Flow and Work plan Circular distributed to all agencies	Treasury	13 th January
Agency Annual Cash flow, Work plans and Procurement Plans due	All Agencies	26 th January
Budget Timetable Circular distributed to all agencies	Treasury	07 th February
First Quarter Budget Review (QBR) Circular distributed to all agencies	Treasury	4 th March
Joint Monitoring & Evaluation of the Major Ongoing Programs Circular.5	National Planning & Monitoring (DNPM) & Treasury	Mid – March-April
2021 Final Budget Outcome (FBO) Report published Agencies can obtain a copy from Treasury or from Treasury website (www.treasury.gov.pg)	Treasury	31 st March
Budget Training/Awareness for Technical Officers No.1	Treasury	5 th -7 th April
Budget information sessions No.1 for Agencies	Treasury/DNPM	11 th -14 th April
First Quarterly Budget Review (QBR) Report due to Treasury	Agencies/Treasury/D NPM	19 th April
First QBR Report to Central Agencies Coordinating Committee (CACC)	Treasury	3 rd May
Second Quarter Budget Review (QBR) Circular distributed to all agencies	Treasury	3 rd June
Ministerial Economic Committee (MEC) to provide formal guidance to Treasury on the broad parameters for the 2023 National Budget	Treasury	23 rd June
Submission of Project Formulation Documents (PFD)	National Planning & Monitoring (PIP)	1 st July
2022 Budget Circular Issued – 2023 National Budget Ceilings Circular issued to National Departments, Agencies and Provinces.	Treasury/DNPM	5 th July
Budget Training/Awareness for Technical Officers No.2	Treasury	6 th -8 th July
Budget information sessions No.2 for Agencies	Treasury/DNPM	11 th -15 th July

Second Quarter Budget Review (QBR) due to Treasury	All Agencies	11 th July
Second Quarter Budget Review (QBR) Meetings all agencies	Treasury/DNPM/DPM/ DPLGA	18 th -22 nd July
Launch of the 2022 Mid-Year Economic and Fiscal Outlook (MYEFO) Report		
Agencies can obtain a copy from Treasury or from the Treasury website (www.treasury.gov.pg)	Treasury	29 th July
2023 Budget Submissions Due – IFMS Agencies to submit two hard copies of 2023 Budget Submissions signed off by the relevant Minister to Treasury and DNPM Electronic copy of the submissions must be provided as well.	Agencies	24 th August
Formulation of 2023 Budget Framework Paper Due	National Planning & Monitoring (PIP)	Early August
2023 Budget 2nd Stage Meetings with Agencies	Treasury/DNPM	22 nd August to 2 nd September
Third Quarter Budget Review (QBR) Circular distributed to all agencies	Treasury	25 th August
NEC Endorsement of the 2023 Budget Framework Paper	National Planning & Monitoring (PIP)	26 th August
Second QBR Report to Central Agencies Coordinating Committee (CACC)	BCAD Division	30 th August
Launch of the 2023 Budget Strategy Paper Agencies can obtain a copy from Treasury or from the Treasury website (www.treasury.gov.pg)	Treasury	30 th August
Presentation of 2023 National Budget Estimates to Strategic Budget Committee (SBC) Meeting	Treasury and National Planning	6 th – 23 rd September, 27 th September – 3 rd October
Presentation of 2023 National Budget Estimates to Central Agencies Coordinating Committee) Meeting	Treasury, National Planning and CACC	11 th -12 th October
Presentation of 2023 National Budget Estimates to Plans and Estimates Committee. On the 2023 Budget. Inform on 24th & Presentation on 25th.	Treasury, National Planning and Plans O& Estimates Committee	13 th -14 th October
Presentation of 2023 National Budget Estimates to MEC and Ministerial Budget Committee Meeting (MBC)	Treasury, National Planning, MEC & MBC	17 th October
Third Quarter Budget Review (QBR) Report due to Treasury	All agencies	20 st October
Presentation of 2023 National Budget Estimates to National Executive Council Meeting	Treasury, National Planning and NEC	24 th October
2023 National Budget tabled in Parliament	Treasurer and Minister for DNPM	9 th November
Joint Monitoring & Evaluation of the Major Ongoing Programs Circular.5	National Planning & Monitoring (DNPM) & Treasury	late November
Third QBR Report to Central Agencies Coordinating Committee (CACC)	Budget Division	24 th November

Circulation of Sub-National Government distributed to all agencies	Treasury	25 th November
Agencies informed of 2023 Appropriation Level and requirement for cash flow Projections to Treasury and Planning before 31 st January 2023 distributed to all agencies	Treasury and National Planning	1 st December
2023 Appropriation & Non-Financial Instructions Circular distributed to all agencies	Treasury	7 th December
Annual Cash Flow Circular distributed to all agencies	BCAD	7 th December
CLOSE OF ACCOUNTS	Finance/Treasury	14 th December
Annual Cash Flow due	All Agencies	11 th January 2023
2022 PIP Annual Reports Due to DNPM	All Agencies, DNPM	28 February 2023