



DEPARTMENT OF TREASURY
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Tuesday 19 April 2011
FED/11/IS/kp

Results of the April 2011 Auction of K63 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Auction of K63 million of Inscribed Stock issued on Tuesday 19 April 2011.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 February 2014	28.5	15.0	1.90	15.0
15 February 2017	16.0	16.0	1.00	16.0
15 August 2020	32.0	16.0	2.00	16.0
15 November 2027	16.3	16.0	1.02	16.0
TOTAL	92.8	63.0	1.47	63.0

There was an over-subscription of bids received today by K29.8 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 February 2014	9.0	6.27	6.50	6.05
15 February 2017	9.0	7.50	7.50	7.50
15 August 2020	12.0	8.21	8.21	8.21
15 November 2027	14.0	12.42	12.42	12.42

The minimum bid amount is K100,000 and investors who wish to find out more about government securities can either go to www.treasury.gov.pg or could contact either:

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JOHN UWARE
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