



**DEPARTMENT OF TREASURY**  
**Financial Management Division**

TELEPHONE: (675) 312 8741  
FACSIMILE: (675) 312 8808  
EMAIL: FED@treasury.gov.pg  
WEBSITE: www.treasury.gov.pg/

VULUPINDI HAUS  
PO BOX 542, WAIGANI  
PAPUA NEW GUINEA

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FMD/12/IS/kp

**Results of the August 2012 Tender of K46.0 million Inscribed Stock**

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K46.0 million issued on Tuesday 17<sup>th</sup> August, 2012.

<b>Inscribed Stock Maturities</b>	<b>Bids Received (Kina million)</b>	<b>Amount Offered (Kina million)</b>	<b>Coverage Ratio (Bids / Offered)</b>	<b>Bids Accepted (Kina million)</b>
15 August 2014	20.50	13.00	1.58	13.00
15 February 2017	20.30	5.00	4.06	5.00
15 August 2022	51.00	14.00	3.64	14.00
15 November 2029	43.80	14.00	3.13	14.00
<b>TOTAL</b>	<b>135.60</b>	<b>46.00</b>	<b>2.95</b>	<b>46.00</b>

There was an over-subscription of bids received by K89.610 million.

<b>Inscribed Stock Maturities</b>	<b>Coupon (% pa)</b>	<b>Weighted average issue yield (% pa)</b>	<b>Highest accepted issue yield (% pa)</b>	<b>Lowest accepted issue yield (% pa)</b>
15 August 2014	6.0%	5.21%	6.00%	3.90%
15 February 2017	9.0%	6.90%	6.90%	6.90%
15 August 2022	10.0%	8.79%	9.00%	8.70%
15 November 2029	12.0%	10.91%	11.00%	10.70%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to [www.treasury.gov.pg](http://www.treasury.gov.pg) or could contact either:

- Mr. Simon Gaius, Financial Markets Department, Bank of Papua New Guinea,  
Phone: (+675) 322 7349 Fax: (+675) 321 0918 Email: [sgaius@bankpng.gov.pg](mailto:sgaius@bankpng.gov.pg)
- Mr. John Uware, Financial Management Division, Department of Treasury  
Phone: (+675) 312 8741 Fax: (+675) 312 8808 Email: [john\\_uware@treasury.gov.pg](mailto:john_uware@treasury.gov.pg)  
or: (+675) 343 5222

**JOHN A. UWARE**  
Acting First Assistant Secretary