



DEPARTMENT OF TREASURY
Financial Management Division

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Results of the March 2012 Tender of K80.0 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K80.0 million issued on Tuesday 20th March, 2012.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2014	73.16	20.00	3.66	20.00
15 February 2017	47.00	20.00	2.35	20.00
15 August 2022	72.00	20.00	3.60	20.00
15 November 2029	51.00	20.00	2.55	20.00
TOTAL	243.16	80.00	3.04	80.00

There was an over-subscription of bids received by K163.16 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2014	6.0%	5.10%	5.14%	5.00%
15 February 2017	9.0%	8.06%	8.10%	7.95%
15 August 2022	10.0%	10.03%	10.10%	10.00%
15 November 2029	12.0%	11.89%	11.90%	11.75%

The minimum bid amount is K100, 000 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact either:

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