



DEPARTMENT OF TREASURY
Financial Management Division

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Friday 23rd November, 2012
FMD/12/IS/kp

Results of the November 2012 Tender of K46.0 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K46.0 million issued on Tuesday 20th November, 2012.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2014	32.30	13.00	2.48	13.00
15 February 2017	24.35	5.00	4.87	5.00
15 August 2022	49.55	14.00	3.54	13.99
15 November 2029	52.43	14.00	3.75	14.00
TOTAL	158.63	46.00	3.45	45.99

There was an over-subscription of bids received by K112.64 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2014	6.0%	5.01%	5.02%	4.95%
15 February 2017	9.0%	5.90%	5.90%	5.90%
15 August 2022	10.0%	8.00%	8.00%	7.99%
15 November 2029	12.0%	10.00%	10.00%	9.99%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact either:

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