



DEPARTMENT OF TREASURY
Financial Management Division

TELEPHONE: (675) 312 8741
FACSIMILE: (675) 312 8808
EMAIL: FED@treasury.gov.pg
WEBSITE: www.treasury.gov.pg/

VULUPINDI HAUS
PO BOX 542, WAIGANI
PAPUA NEW GUINEA

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Results of the October 2012 Tender of K46.0 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K46.0 million issued on Tuesday 16th October, 2012.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2014	44.50	13.00	3.42	13.00
15 February 2017	17.30	5.00	3.46	5.00
15 August 2022	50.88	14.00	3.63	14.00
15 November 2029	49.20	14.00	3.51	14.00
TOTAL	161.88	46.00	3.52	46.00

There was an over-subscription of bids received by K115.88 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2014	6.0%	5.20%	6.00%	5.20%
15 February 2017	9.0%	6.80%	7.50%	6.80%
15 August 2022	10.0%	8.12%	9.29%	8.00%
15 November 2029	12.0%	10.26%	11.25%	10.10%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact either:

- Mr. Simon Gaius, Financial Markets Department, Bank of Papua New Guinea,
Phone: (+675) 322 7349 Fax: (+675) 321 0918 Email: sgaius@bankpng.gov.pg
- Mr. John Uware, Financial Management Division, Department of Treasury
Phone: (+675) 312 8741 Fax: (+675) 312 8808 Email: john_uware@treasury.gov.pg
or: (+675) 343 5222

JOHN A. UWARE
Acting First Assistant Secretary