



**DEPARTMENT OF TREASURY**  
**Financial Management Division**

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Friday 21<sup>st</sup> September, 2012  
FMD/12/IS/kp

**Results of the September 2012 Tender of K46.0 million Inscribed Stock**

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K46.0 million issued on Tuesday 18<sup>th</sup> September, 2012.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2014	18.35	13.00	1.41	13.00
15 February 2017	5.30	5.00	1.06	5.00
15 August 2022	45.25	14.00	3.23	14.00
15 November 2029	45.30	14.00	3.24	14.00
<b>TOTAL</b>	<b>114.20</b>	<b>46.00</b>	<b>2.48</b>	<b>46.00</b>

There was an over-subscription of bids received by K68.20 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2014	6.0%	5.66%	6.00%	4.80%
15 February 2017	9.0%	7.45%	7.50%	6.60%
15 August 2022	10.0%	8.50%	9.29%	8.50%
15 November 2029	12.0%	10.50%	11.25%	10.50%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to [www.treasury.gov.pg](http://www.treasury.gov.pg) or could contact either:

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