



**DEPARTMENT OF TREASURY**  
**Financial Management Division**

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Friday 21<sup>st</sup> June, 2013  
FMD/13/IS/kp

**Results of the June 2013 Tender of K140.00 million Inscribed Stock**

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K140.00 million issued on Tuesday 18<sup>th</sup> June, 2013.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2015	51.00	45.00	1.13	45.00
15 August 2019	63.00	43.00	1.47	43.00
15 August 2023	36.00	26.00	1.38	26.00
15 May 2029	44.00	26.00	1.69	26.00
<b>TOTAL</b>	<b>194.00</b>	<b>140.00</b>	<b>1.39</b>	<b>140.00</b>

There was an over-subscription of bids received by K54.00 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2015	5.0%	4.34%	4.50%	4.19%
15 August 2019	7.0%	6.70%	6.75%	6.65%
15 August 2023	9.0%	8.04%	8.05%	8.00%
15 May 2029	11.0%	11.09%	11.10%	11.00%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to [www.treasury.gov.pg](http://www.treasury.gov.pg) or could contact either:

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