



DEPARTMENT OF TREASURY
Financial Management Division

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Friday 22nd March, 2013
FMD/13/IS/kp

Results of the March 2013 Tender of K60.00 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K60.00 million issued on Tuesday 19th March, 2013.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2015	50.00	20.00	2.50	20.00
15 August 2019	37.00	10.00	3.70	10.00
15 August 2023	50.95	15.00	3.40	15.00
15 May 2029	26.05	15.00	1.74	15.00
TOTAL	164.00	60.00	2.73	60.00

There was an over-subscription of bids received by K104.00 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2015	5.0%	4.54%	4.57%	4.50%
15 August 2019	7.0%	7.00%	7.10%	6.90%
15 August 2023	9.0%	8.16%	8.40%	8.00%
15 May 2029	11.0%	11.02%	11.10%	10.80%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact either:

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