



**DEPARTMENT OF TREASURY**  
**Financial Management Division**

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**Results of the August 2013 Tender of K126.02 million Inscribed Stock**

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K126.02 million issued on Tuesday 20<sup>th</sup> August, 2013.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2015	49.00	40.00	1.23	40.00
15 August 2019	47.56	25.00	1.90	25.00
15 August 2023	58.02	36.02	1.61	36.02
15 May 2029	49.00	25.00	1.96	25.00
<b>TOTAL</b>	<b>203.58</b>	<b>126.02</b>	<b>1.62</b>	<b>126.02</b>

There was an over-subscription of bids received by K77.56 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2015	5.0%	4.39%	4.40%	4.15%
15 August 2019	7.0%	6.93%	7.00%	6.69%
15 August 2023	9.0%	8.02%	8.25%	8.00%
15 May 2029	11.0%	11.01%	11.15%	10.85%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to [www.treasury.gov.pg](http://www.treasury.gov.pg) or could contact either:

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