



**DEPARTMENT OF TREASURY**  
**Financial Management Division**

TELEPHONE: (675) 312 8741  
FACSIMILE: (675) 312 8808  
EMAIL: FED@treasury.gov.pg  
WEBSITE: www.treasury.gov.pg/

VULUPINDI HAUS  
PO BOX 542, WAIGANI  
PAPUA NEW GUINEA

Friday 20<sup>th</sup> December, 2013  
FMD/13/IS/kp

**Results of the December 2013 Tender of K154.00 million Inscribed Stock**

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K154.00 million issued on Tuesday 20<sup>th</sup> December, 2013.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2015	128.00	68.80	1.86	68.80
15 August 2019	5.40	5.70	0.95	5.40
15 August 2023	110.35	68.50	1.61	68.50
15 May 2029	41.30	11.00	3.75	11.00
<b>TOTAL</b>	<b>285.05</b>	<b>154.00</b>	<b>1.85</b>	<b>153.70</b>

There was an over-subscription of bids received by K131.05 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2015	5.0%	4.52%	4.80%	4.35%
15 August 2019	7.0%	8.01%	8.05%	7.50%
15 August 2023	9.0%	9.17%	9.35%	8.50%
15 May 2029	11.0%	10.50%	10.50%	10.50%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to [www.treasury.gov.pg](http://www.treasury.gov.pg) or could contact either:

- Mr. Simon Gaius, Financial Markets Department, Bank of Papua New Guinea,  
Phone: (+675) 322 7349 Fax: (+675) 321 0918 Email: [sgaius@bankpng.gov.pg](mailto:sgaius@bankpng.gov.pg)
- Mr. John Uware, Financial Management Division, Department of Treasury  
Phone: (+675) 312 8741 Fax: (+675) 312 8808 Email: [john\\_uware@treasury.gov.pg](mailto:john_uware@treasury.gov.pg)  
or: (+675) 343 5222 / 343 7190

**JOHN A. UWARE**  
First Assistant Secretary