



DEPARTMENT OF TREASURY
Financial Management Division

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FMD/13/IS/kp

Results of the October 2013 Tender of K223.00 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K223.00 million issued on Tuesday 16th October, 2013.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2015	35.00	20.00	1.75	15.00
15 August 2019	88.00	57.00	1.54	71.25
15 August 2023	93.00	73.00	1.27	91.25
15 May 2029	49.00	73.00	0.67	45.50
TOTAL	265.00	223.00	1.89	223.00

There was an over-subscription of bids received by K42.00 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2015	5.0%	4.37%	5.00%	4.29%
15 August 2019	7.0%	6.90%	6.90%	6.90%
15 August 2023	9.0%	8.86%	9.75%	8.02%
15 May 2029	11.0%	11.07%	11.35%	11.00%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact either:

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