



DEPARTMENT OF TREASURY
Financial Management Division



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QUARTER 3, 2016 INSCRIBED STOCK ISSUANCE PLAN

July 08, 2016

Consistent with our advice on the Government's annual debt strategy and issuance plan for 2016 issued on 26 February, we now announce the Inscribed Stock Issuance for Quarter 3, 2016. For Quarter 3, we wish to announce to investors that the three maturity series issued in the previous quarter have reached their limit; that is S15112021, S15112025 and S15112029 and therefore we will not be reopening or issue further in these maturing lines. In replacing these three lines and consistent with the Government's Medium Term Debt Strategy we are pleased to announce the new lines with the following maturity dates: 15 May 2021, 15 May 2025 and 15 August 2028. The details for each month issuance are listed below:

19 July 2016 – K90 million will be issued

Maturities	Coupons % pa	Next Coupon Date
15 November 2019	9.00	15 November 2016
15 May 2021	10.50	15 November 2016
15 May 2025	11.50	15 November 2016
15 August 2028	12.50	15 August 2016

16 August 2016 – K90 million will be issued

Maturities	Coupons % pa	Next Coupon Date
15 November 2019	9.00	15 November 2016
15 May 2021	10.50	15 November 2016
15 May 2025	11.50	15 November 2016
15 August 2028	12.50	15 February 2017

20 September 2016 – K90 million will be issued

Maturities	Coupons % pa	Next Coupon Date
15 November 2019	9.00	15 November 2016
15 May 2021	10.50	15 November 2016
15 May 2025	11.50	15 November 2016
15 August 2028	12.50	15 February 2017

The amounts to be issued under the different maturities will be announce in each month a week before the tender date. The weighted average yield for the last tender results will be available on Bank of Papua New Guinea's website (<http://www.bankpg/financial-markets/domestic-money-and-bond-market-operations-and-development/government-inscribed-stock/announcement-of-tender-results/>) soon after the tender is completed.

More information on the Inscribed Stock issuance can be sought by contacting;

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