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Financial Management Division



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REVISED QUARTER 4, 2016 INSCRIBED STOCK (TREASURY BOND) ISSUANCE PLAN

November 03, 2016

Following consultation with relevant stakeholders in the market the Government wish to announce revision to the recently issued Quarter 4 Incribed Stock (Treasury Bond) Issuance plan dated October 03, 2016. The revision is consistent with the overall Government's annual debt strategy and issuance plan for 2016 issued on 26 February.

The Government further wish to advice the market that there was a typo on the coupon maturing on 15 May 2021 in the initial Quarter 4 Issuance Plan issued on October 03, 2016. The correct coupon should be 10.50 percent and NOT 10.00 percent.

The revised Quarter 4 issuance plan will have only October and November months of issuance. We are now issuing K110.50 million for October 2016 tender and K221.00 million for November 2016 to fully disburse the K900 million which was budgeted to be tendered throughout the 2016 fiscal year. The details for each month issuance are listed below.

18 October 2016 – K110.50 million will be issued

Maturities	Coupons % pa	Next Coupon Date
15 November 2019	9.00	15 November 2016
15 May 2021	10.50	15 November 2016
15 May 2025	11.50	15 November 2016
15 August 2028	12.50	15 February 2017

15 November 2016 – K221.00 million will be issued

Maturities	Coupons % pa	Next Coupon Date
15 November 2019	9.00	15 May 2017
15 May 2021	10.50	15 May 2017
15 May 2025	11.50	15 May 2017
15 August 2028	12.50	15 February 2017

The amounts to be issued under the different maturities will be announce in each month a week before the tender date. The weighted average yield for the last tender results will be available on Bank of Papua New Guinea's website (<http://www.bankpg/financial-markets/domestic-money-and-bond-market-operations-and-development/government-inscribed-stock/announcement-of-tender-results/>) soon after the tender is completed.

More information on the Incribed Stock issuance can be sought by contacting;

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