



**DEPARTMENT OF TREASURY**  
**Financial Management Division**



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FMD/SEB/3-3.4/004

**ANNOUNCEMENT**

**Tender of K110.00 million of Treasury Bond (Inscribed Stock) in February 2017 for the Independent State of Papua New Guinea.**

Consistent with our advice on the Quarter 1 issuance plan for 2017 dated 08 February 2017, we now announce the monthly Treasury bond tender for February 2017. We will be issuing K110.0 million of Treasury Bonds under the following terms:

<b>Amount K million</b>	<b>Maturities</b>	<b>Coupons % pa</b>	<b>Next Coupon Date</b>
35.00	15 February 2020	9.00	15 August 2017
35.00	15 May 2021	10.50	15 May 2017
20.00	15 May 2025	11.50	15 May 2017
20.00	15 August 2028	12.50	15 August 2017

The tender will be on Tuesday 21 February 2017 with settlement on Friday 24 February 2017.

The administrative arrangements and terms and conditions are similar to the Treasury Bonds (Inscribed Stock) previously issued:

- All bidders must be registered with the Department of Treasury's issuing agent, Bank of Papua New Guinea.

All bids must be received by mid-day on the day of Tender at Financial Markets Department Second Floor, To Robert Haus, Bank of Papua New Guinea.

- Coupons are payable on every six months and the minimum bid is K100, 000.
- Inscribed Stock can be paid with either cash, Treasury Bills or Inscribed Stock with remaining maturity of less than six months.
  - The settlement value of the Treasury Bills and Inscribed Stock is to be calculated using the zero-coupon yield- curve derived from the straight line interpolation of the weighted average yields of the latest Treasury Bill and Central Bank Bill Auctions.
- All other terms and conditions outlined in the Information Memorandum for Inscribed Stock will apply.

Investors who wish to find out more about government securities should contact either:

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