



**DEPARTMENT OF TREASURY**  
**Financial Management Division**



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FMD/SEB/3-3.4/004

**ANNOUNCEMENT**

**Tender of K100.00 million of Treasury Bond (Inscribed Stock) in May 2017 for the Independent State of Papua New Guinea.**

Consistent with our advice on the Quarter 2 issuance plan for 2017 dated 07 April 2017, we now announce the monthly Treasury bond tender for May 2017. We will be issuing K100.0 million of Treasury Bonds under the following terms:

<b>Amount K million</b>	<b>Maturities</b>	<b>Coupons % pa</b>	<b>Next Coupon Date</b>
30.00	15 February 2020	9.00	15 August 2017
20.00	15 May 2022	10.50	15 November 2017
25.00	15 May 2025	11.50	15 November 2017
25.00	15 August 2028	12.50	15 August 2017

The tender will be on Tuesday 16 May 2017 with settlement on Friday 19 May 2017.

The administrative arrangements and terms and conditions are similar to the Treasury Bonds (Inscribed Stock) previously issued:

- All bidders must be registered with the Department of Treasury's issuing agent, Bank of Papua New Guinea.

All bids must be received by mid-day on the day of Tender at Financial Markets Department Second Floor, To Robert Haus, Bank of Papua New Guinea.

- Coupons are payable on every six months and the minimum bid is K100, 000.
- Inscribed Stock can be paid with either cash, Treasury Bills or Inscribed Stock with remaining maturity of less than six months.
  - The settlement value of the Treasury Bills and Inscribed Stock is to be calculated using the zero-coupon yield- curve derived from the straight line interpolation of the weighted average yields of the latest Treasury Bill and Central Bank Bill Auctions.
- All other terms and conditions outlined in the Information Memorandum for Inscribed Stock will apply.

Investors who wish to find out more about government securities should contact either:

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