



DEPARTMENT OF TREASURY
Financial Management Division



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28 September 2017

Our Ref: *FMD/SEB/1-1.1*

ANNOUNCEMENT

Tender of K24.50 million of Treasury Bond (Inscribed Stock) in October 2017 for the Independent State of Papua New Guinea

Consistent with our advice on the Quarter 4 issuance plan for 2017 dated 27 September 2017, we now announce the monthly Treasury bond tender for October 2017. We will be issuing K24.50 million of Treasury Bonds under the following terms;

Amount K million	Maturities	Coupons % pa	Next Coupon Date
6.00	15 February 2021	9.00	15 February 2018
6.00	15 May 2022	10.50	15 November 2017
6.00	15 May 2025	11.50	15 November 2017
6.50	15 August 2028	12.50	15 February 2018

The administrative arrangements and terms and conditions are similar to the Inscribed Stock previously issued:

- All bidders must be registered with the Department of Treasury's issuing agent, Bank of Papua New Guinea.
- All bids must be received by mid-day on the day of Tender at Financial Markets Department Second Floor, To Robert Haus, Bank of Papua New Guinea.
- Coupons are payable on every six months and the minimum bid is K100, 000.
- Inscribed Stock can be paid with either cash, Treasury Bills or Inscribed Stock with remaining maturity of less than six months.
 - The settlement value of the Treasury Bills and Inscribed Stock is to be calculated using the zero-coupon yield- curve derived from the straight line interpolation of the weighted average yields of the latest Treasury Bill and Central Bank Bill Auctions.
- All other terms and conditions outlined in the Information Memorandum for Inscribed Stock will apply.

Investors who wish to find out more about government securities should contact either:

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