



**DEPARTMENT OF TREASURY**  
**Financial Management Division**



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**ANNOUNCEMENT**

**QUARTER 3, 2017 TREASURY BOND (INSCRIBED STOCK) ISSUANCE PLAN**

Consistent with our advice on the Government's annual debt strategy and issuance plan for 2017 issued on 24 January 2017, we now announce the Inscribed Stock Issuance for Quarter 3, 2017. We are now issuing K25 million for July, K70 million for August and K25 million for September tenders.

Furthermore we wish to advise that the maturity series of 15 February 2020 has reached its limit and therefore we are closing this maturity series; and in replacement we are pleased to announce a new maturity series of 15 February 2021. The details for each month issuance are listed below.

**18 July 2017 – K25 million will be issued**

<b>Maturities</b>	<b>Coupon % pa</b>	<b>Next Coupon Date</b>
15 February 2021	9.00	15 August 2017
15 May 2022	10.50	15 November 2017
15 May 2025	11.50	15 November 2017
15 August 2028	12.50	15 August 2017

**15 August 2017 – K70 million will be issued**

<b>Maturities</b>	<b>Coupon % pa</b>	<b>Next Coupon Date</b>
15 February 2021	9.00	15 February 2018
15 May 2022	10.50	15 November 2017
15 May 2025	11.50	15 November 2017
15 August 2028	12.50	15 February 2018

**19 September 2017 – K25 million will be issued**

<b>Maturities</b>	<b>Coupon % pa</b>	<b>Next Coupon Date</b>
15 February 2021	9.00	15 February 2018
15 May 2022	10.50	15 November 2017
15 May 2025	11.50	15 November 2017
15 August 2028	12.50	15 February 2018

The amounts to be issued under the different maturities will be announced in each month a week before the tender date. The weighted average yield for the last tender results will be available on Bank of Papua New Guinea's website <https://www.bankpng.gov.pg/financial-markets/domestic-money-and-bond-market-operations-and-development/government-inscribed-stock/is-issuance-calendar/> soon after the tender is completed

More information on the Inscribed Stock issuance can be sought by contacting;

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