



DEPARTMENT OF TREASURY
Financial Management Division



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ANNOUNCEMENT

July 2018 Issuance of K70.00 million of Treasury Bond (Inscribed Stock) for the Independent State of Papua New Guinea

Consistent with our 2018 Quarter 3 Issuance Plan on 02 July 2018, we now announce the monthly Treasury Bond tender for July 2018. We will be issuing K70.00 million of Treasury Bonds under the following terms;

Amount K million	Maturities	Coupons % pa	Next Coupon Date
10.00	15 Feb 2021	9.00	15 August 2018
10.00	15 May 2022	10.50	15 November 2018
20.00	15 May 2025	11.50	15 November 2018
30.00	15 November 2028	12.50	15 November 2018

The administrative arrangements and terms and conditions are similar to the Inscribed Stock previously issued:

- All bidders must be registered with the Department of Treasury's issuing agent, Bank of Papua New Guinea.
- All bids must be received by mid-day on the day of Tender at Financial Markets Department Second Floor, To Robert Haus, Bank of Papua New Guinea.
- Coupons are payable on every six months and the minimum bid is K100, 000.
- Inscribed Stock can be paid with either cash, Treasury Bills or Inscribed Stock with remaining maturity of less than six months.
 - The settlement value of the Treasury Bills and Inscribed Stock is to be calculated using the zero-coupon yield- curve derived from the straight line interpolation of the weighted average yields of the latest Treasury Bill and Central Bank Bill Auctions.
- All other terms and conditions outlined in the Information Memorandum for Inscribed Stock will apply.

Investors who wish to find out more about government securities should contact either:

- Money Market Operations Unit, Financial Markets Department, Bank of Papua New Guinea, Phone: (+675) 322 7349 Fax: (+675) 321 0918 Email: investments@bankpng.gov.pg or rropa@bankpng.gov.pg
- Securities Execution Branch, Financial Management Division, Department of Treasury Phone: (+675) 313 3675 or (+675) 313 3739 / 313 3673/ 313 3547 Fax: (+675) 313 3761 Email: fmd@treasury.gov.pg

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