



DEPARTMENT OF TREASURY
Financial Management Division



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18th August, 2022

ANNOUNCEMENT

SUBJECT: TENDER OF K350.00 MILLION TREASURY BOND IN AUGUST 2022 FOR THE INDEPENDENT STATE OF PAPUA NEW GUINEA

Consistent with our 2022 Debt Issuance Plan, we now announce the monthly Treasury Bond tender for August 2022. We will be issuing K350.00 million of Treasury Bonds under the following terms;

| K'million | Tenors | Maturity Dates | Coupon Rates | Next Coupon Dates |
|------------------|---------------|--------------------------------|---------------------|--------------------------------|
| 50 | 2 years | 15 th November 2024 | 5.00% | 15 th November 2022 |
| 50 | 4 years | 15 th November 2026 | 5.50% | 15 th November 2022 |
| 50 | 5 years | 15 th November 2027 | 5.75% | 15 th November 2022 |
| 50 | 7 years | 15 th August 2029 | 6.25% | 15 th February 2023 |
| 50 | 8 years | 15 th February 2030 | 6.50% | 15 th February 2023 |
| 50 | 9 years | 15 th August 2031 | 6.75% | 15 th February 2023 |
| 50 | 10 years | 15 th February 2032 | 7.00% | 15 th February 2023 |

The administrative arrangements and terms and conditions are similar to the Inscribed Stock previously issued:

- All bidders must be registered with the Department of Treasury's issuing agent, Bank of Papua New Guinea.
- All bids must be received by mid-day on the day of Tender at Financial Markets Department Second Floor, To Robert Haus, Bank of Papua New Guinea.
- Coupons are payable on every six months and the minimum bid is K100, 000.
- Inscribed Stock can be paid with either cash, Treasury Bills or Inscribed Stock with remaining maturity of less than six months.
 - The settlement value of the Treasury Bills and Inscribed Stock is to be calculated using the zero-coupon yield- curve derived from the straight line interpolation of the weighted average yields of the latest Treasury Bill and Central Bank Bill Auctions.
- All other terms and conditions outlined in the Information Memorandum for Inscribed Stock will

apply.

Investors who wish to find out more about government securities should contact either:

- Money Market Operations Unit, Financial Markets Department, Bank of Papua New Guinea,
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Yours sincerely,

HERMAN PAHAU
Acting First Assistant Secretary