



DEPARTMENT OF TREASURY
Financial Management Division



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PAPUA NEW GUINEA
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13th September, 2022

ANNOUNCEMENT

SUBJECT: TENDER OF K300.00 MILLION TREASURY BOND IN 20TH SEPTEMBER 2022 FOR THE INDEPENDENT STATE OF PAPUA NEW GUINEA

Consistent with our 2022 Debt Issuance Plan, we now announce the monthly Treasury Bond tender for September. The administrative arrangements, terms and conditions are similar to the Inscribed Stock previously issued:

K'million	Tenors	Maturity Dates	Coupon Rates	Next Coupon Dates
30	2 years	15 th November 2024	4.85%	15 th November 2022
30	4 years	15 th November 2026	5.35%	15 th November 2022
40	5 years	15 th February 2027	5.60%	15 th February 2023
50	7 years	15 th February 2029	6.20%	15 th February 2023
50	8 years	15 th November 2030	6.45%	15 th November 2022
50	9 years	15 th August 2031	6.65%	15 th February 2023
50	10 years	15 th February 2032	6.85%	15 th February 2023

- All bidders must be registered with the Department of Treasury's issuing agent, Bank of Papua New Guinea.
- All bids must be received by mid-day on the day of Tender at Financial Markets Department Second Floor, To Robert Haus, Bank of Papua New Guinea.
- Coupons are payable on every six months and the minimum bid is K100, 000.
- Inscribed Stock can be paid with either cash, Treasury Bills or Inscribed Stock with remaining maturity of less than six months.
 - The settlement value of the Treasury Bills and Inscribed Stock is to be calculated using the zero-coupon yield- curve derived from the straight line interpolation of the weighted average yields of the latest Treasury Bill and Central Bank Bill Auctions.
- All other terms and conditions outlined in the Information Memorandum for Inscribed Stock will apply.

Investors who wish to find out more about government securities should contact either:

- Money Market Operations Unit, Financial Markets Department, Bank of Papua New Guinea,
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Yours sincerely,

HERMAN PAHAU
Acting First Assistant Secretary